

1

RESEARCH QUESTIONS

- Which **ENABLERS & CHARACTERISTICS** substantiate SI's contribution to productivity and competitiveness facilitating smart and inclusive growth?
- Which **BUSINESS MODELS** are most appropriate for instigating, improving, resourcing, sustaining, scaling and diffusing SI?
- How to **MEASURE** SI's social and economic impact?
- Which **POLICY FRAMEWORKS** best support the acceleration of SI's impact across governance levels?
- How can policies best be **EVALUATED** to monitor their social & economic impact?
- How can SI stakeholders **BETTER COPE** with innovation-related uncertainties?

SIMPACT's Concept

2



3

SIMPACT's Objectives

Improve the Economic Validity

Provide evidence-based knowledge to pave the way for improved idea generation, scaling & informed policy decision-making.



Enhance the Economic View of SI

Understand the economic dimensions of SI necessary to structure the broad and multifaceted research field plus its framework.



Facilitate Co-creation & Learning

Connect people, networks and ideas to bring together comprehensive knowledge and expertise in the field.



Foster Competitiveness

Improve concepts, tools and instruments to support SI policy plus alternative business models of finance and employment to facilitate scaling and diffusion.



12

Partners

10

Countries

450

Stakeholders

3

Years

SIMPACT with its twelve partners from ten European countries advances understanding social innovation's economic dimensions creating new concepts, models and instruments for policy makers, innovators, investors and intermediaries. It systematically investigates how social innovations can enable the most vulnerable in society to become economic assets, integrating critical analysis of current and previous work with future-oriented methodologies, new actionable knowledge and continual stakeholder participation.

SIMPACT's multidisciplinary theoretical and methodological approach advances knowledge and the state of the art by

- Elaborating a theoretical model of the economic dimensions of social innovation throughout its lifecycle;
- Generating new empirical knowledge on the economic dimensions through rich, theoretically informed analysis of successful and less successful cases;
- Analysing drivers and barriers shaping the economic impact of social innovations, and levers for scaling and diffusion;
- Developing indicators to measure social innovations and tailored methods to evaluate social and economic impact;
- Enhancing modes of public policy production, instruments and guidelines;
- Generating foresight knowledge through agent-based modelling and scenario building.

SIMPACT integrates theoretical, empirical and actionable knowledge to create evidence-based approaches to business development, public policy and research. A participatory research approach actively engages policy makers, innovators, investors and intermediaries of vulnerable groups. Action learning, indicator labs and stakeholder experiments facilitate processes of co-creation, stimulating shared learning, strengthening practitioner knowledge and enhancing conceptualisation of the economic base. Partner understanding of welfare regime diversity, including New Member State specificities, will ensure tailored, actionable deliverables. Eight high profile associate partners will help ensure the success of SIMPACT's dissemination activities.

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